



Waiting for the "right time"

Waiting for the "right time" is as smooth as sailing a boat with zero wind, on a cloudless day, and with zero current!

Now why in the world would I say that waiting for the "right time" in life is as smooth as sailing a boat with zero wind, on a cloudless day, and with zero current?

There will always be a current in life, there will always be a few degrees of wind, there will always be news, there will always be weather. In times of change, common tendency is usually to "knee jerk react" to the weather, or to wait for the "right time" to take action, etc.

To name a few pieces of "weather" in the last year:

- Covid policies
- Federal and state related covid mandates
- Record low interest rates
- Supply chain backups
- Sections of store shelves being empty
- PPP loans
- Rising inflation
- Housing market running hot
- Lack of housing inventory
- Limited cars on auto lots
- Used cars briefly becoming a profitable "asset"
- Rising interest rates
- Decelerating inflation
- Stabilizing interest rates
- Moderating supply chain
- Moderating housing market
- Moderating used car market

The news will always be there.

The weather will always be there.

The "perfect time" to take any sort of action does not exist.

The key, in times like this, is to take a step back, focus on controlling what you can control, and thinking strategically. We know that there will be rain in the summer in Ohio, just as we know that there will be snow in the winter. We can either do nothing, get caught off guard by the weather, get soaked and complain about it, or since we know that weather will occur in our lives, we can be prepared for it and have a plan. That weather may still get you a bit wet, but having a thorough plan can keep you from getting soaked.

This is key in building your financial well-being, to withstand all forms of weather, over a 5, 10, 20, 40+ year period. Financial wellness lasts for the duration of life. Start with identifying your purpose (family, faith, business, hobbies), your goals, and make a plan that is weatherproof.

Have a plan that accounts for the weather, and that will steer you through pockets of weather that will inevitably arise (whether in your own life, business, the world, geopolitics, the stock market, job loss, etc).

I leave you with a few quotes from Warren Buffett, as he has coached many investors over the years on building their own plan for the weather, and how to navigate a storm when it occurs:

"I will tell you how to become rich. Close the doors. Be fearful when others are greedy. Be greedy when others are fearful."

"If you aren't willing to own a stock for 10 years, don't even think about owning it for 10 minutes."

"The best chance to deploy capital is when things are going down."

"The most important quality for an investor is temperament, not intellect."

"Never invest in a business you cannot understand."

"The most important investment you can make is in yourself."

Written by: Justin Hamlin, CFP®

These are the opinions of Justin Hamlin and not necessarily those of Cambridge, are for information purposes only, and should not be construed or acted upon as individualized investment advice. Investing involves risk. Depending on the types of investments, there may be varying degrees of risk. Investors should be prepared to bear loss, including total loss of principal. The strategies discussed herein are not designed based on the individual needs of any one specific client or investor. In other words, it is not a customized strategy designed on the specific financial circumstances of the client. However, prior to opening an account, Cambridge will consult with you to determine if your financial objectives are appropriate for investing in the model. You are also provided the opportunity to place reasonable restrictions on the securities held in your account.

Securities offered through Registered Representatives of Cambridge Investment Research, Inc., a broker-dealer, member FINRA/SIPC. Advisory services offered through Cambridge Investment Research Advisors, Inc., a Registered Investment Advisor. HFS Wealth Advisors and Cambridge are not affiliated.

<https://www.sarwa.co/blog/warren-buffett-quotes>



HFS Wealth Advisors
HFS Wealth Advisors

330-659-7140
hfswealthadvisors@hfswa.com
www.hfswa.com



Patrick Hammer, MSFS, AEP®
Sr. Client Advisor and President Partner
330-659-7140
hfswealthadvisors@hfswa.com
www.hfswa.com



Todd Rohrer, C(k)P®
Client Advisor
330-659-7140
trohrer@hfswa.com
www.hfswa.com



Justin Hamlin, CFP®
Client Advisor
330-659-7140
jhamlin@hfswa.com
www.hfswa.com

Schedule a meeting